



Education Funding Directory

Supporting the Recognition of Prior Experience and Learning

June 2018

Version 0.4

Contents

| | |
|--|------------------------------|
| Contents | Error! Bookmark not defined. |
| Funds for undergraduate study | 4 |
| Funds for postgraduate study | 7 |
| Other sources of funding | 9 |
| Information on grants, bursaries and scholarships | 12 |

What is the Education Funding Directory

The College has put together some information which officers and staff may find useful in helping them understand some of the different funding options available if they choose to enter into further education. The contents of this document contains information about government loans, personal loans and where to look for bursaries and scholarships. This is not a comprehensive overview of all products that are available but provides a starting point to explore the different options.

Please be aware that many of the options listed below will need to be repaid and you should always check the full terms and conditions carefully to make sure that you are able to keep up with any repayments. The information provided is as up to date as possible, however, you are advised to check the version date of this document to make sure when the latest changes were made to it. Links have been included for your convenience and these should take you to the relevant site and provide you with the most current information.

The College makes every effort to ensure that the information provided is as accurate as possible, however, please inform us as soon as possible if you identify any errors or problems with the content or links by emailing RPL@college.pnn.police.uk .

Funds for undergraduate study

| Source | Name | Overview | Repayment | Criteria | Further details | |
|---------------|----------------------------------|---|--|---|--|--|
| UK Government | Advanced Learner Loan England | <p>A loan to help with the cost of a courses that lead to Level 3, 4 ,5 or 6 qualifications from approved colleges and training providers in England. Different rules apply in Wales.</p> <p>You may also get money from a bursary fund to help pay for things like accommodation and travel, course materials, childcare and assistance for a disability or learning difficulty. A bursary does not have to be repaid.</p> | Your income per year £21,000 and under £23,500 £25,000 £27,000 £30,000 | Monthly repayments £0 £0 £0 £15 £37 | <p>Eligibility depends on your course, college or training provider, age, and nationality or residency status.</p> <p>The amount you can get depends on the type of course, your course fees and the maximum loan available.</p> <p>Income is not a factor and no credit check is required.</p> <p>You must be aged 19 or over on the first day of your course.</p> <p>You will have to pay back any money paid to your college or training provider if you leave the course after more than two weeks.</p> <p>You should check with your college or training provider to find out if your course is eligible.</p> | <p>You will need a 'Learning and funding information' letter from your college or training provider before you can complete an application.</p> <p>You can then either apply online or complete an application form.</p> |
| | | | | | | |

| | | | Your income per year | Monthly repayments | Eligibility depends on your university or college, your course, if you've studied a higher education course before, your age, and your nationality or residency status. | To apply online you must set up a student finance account. If you are unable to apply online, you can also download forms and guidance notes. |
|--|----------------------------|--|---|---|--|---|
| | Student Finance England | <p>A loan to help pay for university or college tuition fees and a maintenance loan for living costs. Extra money is available if you have children, are disabled or on a low income.</p> <p>The amount you can borrow depends on what you study, who you study with and where you live. Your household income will be assessed if you apply for help with living costs. Parents and partners normally have to support applications.</p> | <p>£21,000 and under</p> <p>£23,500</p> <p>£25,000</p> <p>£27,000</p> <p>£30,000</p> <p>For full-time students repayment begins the April after you finish the course.</p> <p>Part-time student repayments start in the April four years after the course started or the April after you leave the course, whichever comes first.</p> <p>Your annual repayment amount will vary from RPI to RPI + 3% dependent upon income you earn and time of starting.</p> <p>You pay interest on every payment until full repayment or the loan is cancelled. There is no penalty for paying off some or all of what you owe.</p> | <p>£0</p> <p>£0</p> <p>£0</p> <p>£15</p> <p>£37</p> | <p>To qualify, your course must be through an officially 'recognised' or 'listed' body.</p> <p>There is no upper age limit.</p> <p>It is usual to get student finance only for your first higher education qualification, even if the previous qualification was self-funded</p> <p>Part-time students can apply for student finance if their course provides 25% of the 'intensity' of an equivalent full-time course.</p> <p>If you are from an EU country you may also qualify for student finance.</p> | <p>The timing of your application should be based on the academic year of your course.</p> <p>You may need to send in proof of identity.</p> |

| | | | | | | |
|--|--|--|--|---|---|--|
| | | | | | | |
| | Student Finance Wales Wales | <p>A range of ways to help pay for university or college tuition fees including a loan, a fee grant and loans and grants to meet living costs. Other grants and help are available if your circumstances meet certain criteria.</p> <p>The amount you can borrow depends on what you study, who you study with and where you live. Your household income will be assessed if you apply for some types of help. Parents and partners normally have to support applications.</p> | Your income per year £21,000 and under £23,500 £25,000 £27,000 £30,000 | Monthly repayments £0 £0 £0 £15 £37 | <p>Eligibility depends on your university or college, your course, and your personal circumstances.</p> <p>There is no upper age limit for grants or Tuition Fee Loans.</p> <p>Any previous study you have undertaken will be taken into account when working out how many years of another course you can get student finance for.</p> <p>Part time students must be studying at least 25% of the full time equivalent for each year of study to be entitled to support.</p> | <p>You can apply online by registering with Student Finance Wales or contact them if you want to make a paper application.</p> <p>The timing of your application should be based on the academic year of your course.</p> <p>You may need to send in proof of identity.</p> <p>There are a number of guidance documents available through Student Finance Wales.</p> |

| | | | | | |
|--|--|--|---|--|--|
| | | | You pay interest on every payment until full repayment. There is no penalty for paying off some or all of what you owe. | | |
|--|--|--|---|--|--|

Funds for postgraduate study

| Source | Name | Overview | Repayment | Criteria | Further details | | | | | | | | | | |
|----------------------|---|--|---|----------------------|--------------------|-------------------|----|---------|-----|---------|-----|---------|------|--|--|
| UK Government | Postgraduate loan England | <p>A loan available for up to £10,280 to cover course fees and living expenses for full-time and part-time research-based, taught and distance learning masters degrees.</p> <p>You repay this loan at the same time as any other student loans you have.</p> <p>Applying for a postgraduate loan will make you ineligible for</p> | <p>Your annual repayment amount will be 6% of any income you earn over £21,000.</p> <table> <thead> <tr> <th>Your income per year</th> <th>Monthly repayments</th> </tr> </thead> <tbody> <tr> <td>£21,000 and under</td> <td>£0</td> </tr> <tr> <td>£25,000</td> <td>£19</td> </tr> <tr> <td>£30,000</td> <td>£45</td> </tr> <tr> <td>£50,000</td> <td>£145</td> </tr> </tbody> </table> | Your income per year | Monthly repayments | £21,000 and under | £0 | £25,000 | £19 | £30,000 | £45 | £50,000 | £145 | <p>Eligibility depends on your course, your age, and your nationality or residency status.</p> <p>You are ineligible if you have a master's degree, or an equivalent or higher qualification.</p> <p>Your course must be provided by a UK university or college and must lead to a postgraduate master's degree. The provider must be a publicly funded or designated private provider – check with your provider if you are</p> | <p>To apply online you must set up or use a pre-existing student finance account.</p> <p>If you are unable to apply online, you can also apply by post.</p> <p>The timing of your application should be based on the academic year of your course.</p> <p>You may need to send</p> |
| Your income per year | Monthly repayments | | | | | | | | | | | | | | |
| £21,000 and under | £0 | | | | | | | | | | | | | | |
| £25,000 | £19 | | | | | | | | | | | | | | |
| £30,000 | £45 | | | | | | | | | | | | | | |
| £50,000 | £145 | | | | | | | | | | | | | | |

OFFICIAL

Insert document title

| | | | | | |
|---------------|----------------------------|---|---|---|---|
| | | <p>Adult Dependents' Grant, a Childcare Grant or Parents' Learning Allowance.</p> | <p>You pay interest on every payment until full repayment or the loan is cancelled.</p> <p>You start repaying your loan the April after you complete or leave the course.</p> | <p>not sure.</p> <p>The loan is not based on your household income.</p> <p>You must be under 60 on the first day of the first academic year of your course.</p> <p>Postgraduate loans are not available for Postgraduate certificates or diplomas. You can only get funding for a full Masters programme – you are not allowed to RPL any of the modules.</p> | <p>in proof of identity.</p> |
| UK Government | Postgraduate loan Wales | <p>A loan available from for up to £10,280 to cover course fees and living expenses for full-time and part-time, research-based, and taught masters degrees.</p> <p>You repay this loan at the same time as any other student loans you have.</p> | <p>You start repaying your loan after you complete or leave the course, and your income is above the repayment threshold.</p> <p>Your annual repayment amount will be 6% of any income you earn over £21,000.</p> <p>Your income per year £21,000 and £0</p> <p>Monthly repayments £0</p> | <p>Eligibility depends on your course, your age, and your personal circumstances.</p> <p>You are ineligible if you have a master's degree, or an equivalent or higher qualification.</p> <p>Your course must be provided by a UK university or college and must lead to a postgraduate master's degree. Postgraduate loans are not available for Postgraduate certificates or diplomas. You can only get funding for a full Masters</p> | <p>Apply online or if you are unable to apply in this way complete a paper application form and send it to the appropriate address.</p> <p>Apply in line with the academic year of your course.</p> <p>A number of guidance documents are available on the student finance Wales website.</p> |

| | | | | | |
|--|--|--|--|--|--|
| | | | <p>under £25,000 £19 £30,000 £45 £50,000 £145</p> <p>You pay interest on every payment until full repayment.</p> | <p>programme – you are not allowed to RPL any of the modules.</p> <p>The loan is not based on your household income.</p> <p>You must be under 60 on the first day of the first academic year of your course.</p> | |
|--|--|--|--|--|--|

Other sources of funding

| Source | Name | Overview | Repayment | Criteria | Further details |
|----------------------|--|---|--|--|--|
| Commercial bank loan | <p>Professional and Career Development Loans (PCDL)</p> <p>England and Wales</p> | <p>A commercial bank loan to help pay for courses and training that help your career or get you into work.</p> <p>This loan is not to be used toward the cost of a first full-time degree.</p> <p>Borrow up to £10,000.</p> <p>Can be used for a range of courses lasting up to two years (or three years if a year of work experience is</p> | <p>This is a commercial bank loan and you should ensure that you are able to afford to repay it. Repayment begins one month from the end of your course.</p> <p>A fixed amount will be payable each month.</p> <p>You can repay the loan over 1 to 5 years.</p> <p>Representative example</p> <p>Amount borrowed £4,500</p> | <p>You must be 18 or over, a British citizen and you must meet residency requirements to be eligible.</p> <p>You must not be subject to any County Court Judgments (CCJs), been declared bankrupt or defaulted on a credit agreement in the last 6 years. You must be unable to finance the course yourself.</p> <p>The course must help with your career.</p> | <p>You should contact the National Careers Service on 0800 100 900 to find out whether this loan is the best option for you.</p> <p>You can also arrange for a National Careers Service advisor to call you back.</p> <p>If you decide this loan is the best option then you can apply online.</p> |

OFFICIAL

Insert document title

| | | | | | |
|----------------------|-----------------------|--|--|---|---|
| | | <p>included in the course).</p> <p>Loans are usually at a reduced rate and interest is paid by the government while you study.</p> <p>Loans are only offered by specific banks contact the National Career Services for advice on accessing this type of loan. 0</p> | <p>Representative APR 9.9%</p> <p>Fixed interest rate 9.58% per annum</p> <p>Length of course 12 months</p> <p>Monthly repayment over two years £206.67</p> <p>Total amount repaid £4,960.08</p> <p>The longer you take to pay back the more you pay overall.</p> <p>If you repay your loan early in part or in full you may be charged.</p> <p>You must repay the loan whether or not you complete your learning.</p> | <p>Your course must be provided by an organisation on the Professional and Career Development Loan Register. Ask your course provider for this information.</p> | |
| Police Mutual | Personal loans | <p>A personal loan offered by Police Mutual trusted partner, Neyber specifically for professional training.</p> <p>To qualify you must be a member of the Police family, which is serving or retired Police officers, staff</p> | <p>You should ensure that you are able to afford to repay this loan. The representative examples below are based on rates correct as of March 2017.</p> <p>Neyber provide a loan calculator for the purposes of</p> | <p>Eligibility depends on whether you are a member of the police family. Your personal circumstances and financial situation will be taken into account. You must have an annual income of at least £13,500 and be able to afford the loan.</p> | <p>To get a quick quote or apply online visit the Police Mutual website.</p> <p>Police Mutual also offer a range of financial services exclusive to the Police Family, such Independent Financial</p> |

| | | <p>members, Specials and their families.</p> <p>A credit check will be required and all loans are subject to status.</p> <table> <thead> <tr> <th>Loan Value</th><th>APR (Annual Percentage Rate)</th></tr> </thead> <tbody> <tr> <td>£2,000 - £4,900</td><td>8.9%</td></tr> <tr> <td>£5,000 – £15,000</td><td>4.9%</td></tr> <tr> <td>£15,100 – £25,000</td><td>6.9%</td></tr> </tbody> </table> <p>Rates accurate as of March 2018. Future rates may be subject to changes</p> | Loan Value | APR (Annual Percentage Rate) | £2,000 - £4,900 | 8.9% | £5,000 – £15,000 | 4.9% | £15,100 – £25,000 | 6.9% | <p>a quick quote although the loan amount, rate and repayment may differ depending on your circumstances and financial situation.</p> <p>The longer you take to pay back the more you pay overall.</p> <p>The loan is repaid by fixed monthly direct debit payment. There are no charges for overpayment or early repayment of this loan.</p> <p>Representative example</p> <p>Amount borrowed £7,000 Representative APR Fixed interest rate 4.9% Length of course 36 months Monthly repayment over three years Total amount £7,529.30 repaid</p> <p>Representative example</p> <p>Amount borrowed £4,900</p> | <p>The loan must be for personal needs, such as paying for a course or module, and not towards buying property or speculative investment.</p> | Advice. |
|-------------------|------------------------------|--|------------|------------------------------|-----------------|------|------------------|------|-------------------|------|---|---|---------|
| Loan Value | APR (Annual Percentage Rate) | | | | | | | | | | | | |
| £2,000 - £4,900 | 8.9% | | | | | | | | | | | | |
| £5,000 – £15,000 | 4.9% | | | | | | | | | | | | |
| £15,100 – £25,000 | 6.9% | | | | | | | | | | | | |

| | | | | | |
|--|--|--|--|--|--|
| | | | <p>Representative APR 8.9%</p> <p>Fixed interest rate 8.9%</p> <p>Length of course 60 months</p> <p>Monthly repayment over five years £100.66</p> <p>Total amount repaid £6,039.85</p> | | |
|--|--|--|--|--|--|

Information on grants, bursaries and scholarships

| Source | Name | Overview | Repayment | Criteria | Further details |
|----------------|--|--|----------------------------------|---|---|
| Further advice | The Guide to Educational Grants Undergraduate | A book listing grant-making charities and tailored guidance on applying for funding from specific sources. This valuable resource is published each year and includes details of over 1,000 grant-making charities. | Grants do not have to be repaid. | There may be money that you or your project qualifies for. There are a range of organisations that support students. Clear information about eligibility and restrictions are provided. | The 2018/19 edition of the Guide is available to buy from April 2018, but public libraries and your college, university, local Citizen's Advice Bureau or training provider may have a copy. You can also have a look inside 'The Guide to Educational Grants 2018/19' |

| | | | | | |
|--|--|---|--|---|--|
| | Prospects Postgraduate | <p>More information on postgraduate study including funding options, career advice and tips as well as help applying for courses.</p> <p>This also provides links to grants offered by various research councils.</p> | <p>Scholarships and bursaries do not have to be repaid.</p> <p>Scholarships are typically awarded on academic excellence and tend to come with certain conditions. Winning a scholarship is usually a competitive process.</p> <p>Bursaries are lump sums available to anyone who qualifies for them. This could be students studying a specific course, groups under represented on a particular course or in a specific job sector amongst other things.</p> | <p>Information on eligibility and restrictions will be available from your university.</p> | |
| | The Complete University Guide Undergraduate and Postgraduate | <p>Information on other forms of financial support for undergraduate and postgraduate study.</p> <p>Contains details of bursaries and scholarships that may be available to apply for.</p> | <p>Scholarships and bursaries do not have to be repaid.</p> <p>Scholarships are typically awarded on academic excellence and tend to come with certain conditions. Winning a scholarship is usually a competitive process.</p> <p>Bursaries are lump sums available to anyone who qualifies for them. This could be students studying a specific course, groups under represented on a particular course</p> | <p>The Complete University Guide offer a Bursary & Scholarship grid that gives a good summary of what is available.</p> <p>The information and figures around scholarships and bursaries are subject to change. Individual universities will have an overview of their own range of services. Criteria will vary.</p> | <p>Information on other forms of financial support for undergraduate and postgraduate study.</p> <p>Contains details of bursaries and scholarships that may be available to apply for.</p> |

OFFICIAL

Insert document title

| | | | | | |
|--|--|--|--|--|--|
| | | | or in a specific job sector amongst other things. | | |
|--|--|--|--|--|--|